

LOAN APPLICATION FORM

TYPE OF LOANS

- ☐ REGULAR LOAN
☐ MULTIPURPOSE LOAN
☐ EDUCATIONAL LOAN
☐ EMERGENCY LOAN
☐ VACATION LOAN

- ☐ PAMASKO LOAN
☐ SPECIAL LOAN
☐ VEHICLE LOAN
☐ PANGKABUHAYAN LOAN
☐ OTHERS SPECIFY _____

- ☐ FRINGE BENEFIT LOAN
☐ 13th Month ☐ 14th Month
☐ Mid-Year ☐ Longevity

- ☐ FOR PICK UP
☐ DEPOSIT TO

PLEASE CHECK:

BANK NAME: _____
ACCOUNT NUMBER: _____

I HEREBY APPLY FOR A LOAN BASED ON THE AMOUNT AND PURPOSE SPECIFIED HEREIN. I FURTHER CERTIFY THAT THE STATEMENT AND DATA INDICATED HERewith ARE TRUE AND CORRECT AND SUBMITTED FOR THE PURPOSE OF OBTAINING A CREDIT.

LOAN AMOUNT	NUMBER OF MONTHS PAYABLE	LOAN DATE
EMPLOYEE ID NUMBER	NAME OF THE BORROWER	SIGNATURE
HOME ADDRESS	DATE OF BIRTH	MOBILE NUMBER
LOAN PURPOSE	EMAIL ADDRESS	MONTHLY SALARY
		TAX ID NUMBER

LOAN NOTE

I/We the undersigned, bind myself/ourselves solidarily to pay TELECOMMUNICATION EMPLOYEES MULTI-PURPOSE COOPERATIVE the sum of _____ with the interest computed at the rate of _____ percent per annum, interests deductible over a period of _____ months with the principal payment of P _____ per semi-monthly installments, the first payment to be made on _____ and a like amount every payday thereafter until the full amount has been paid.

In case of any default in payments of semi-monthly installments, the entire balance of the notes shall become immediately due and demandable without prior notice to the maker/co-maker, at the option of the holder. Each party to this note whether as maker, co-maker, endorser or guarantor, severally waives presentment of payment for formal demand, protest and notice of protest and dishonor of the same.

It is further agreed that in case payment shall not be made at maturity, I/we shall pay the cost of collection and attorney's fees in an amount equal to twenty percent of the principal and interest due on this note, but in no events shall such charge be less than FIVE HUNDRED PESOS.

In case of judicial execution of this obligation or any part of it, the debtor waives all his rights under the provisions of Rule 3, Section 13 and Rule 39, Section 12 of the Rules of Court.

AUTHORITY (FOR PLDT EMPLOYEES ONLY)

I/we hereby authorize the Philippine Long Distance Telephone Co. to deduct the Proceeds of our Terminal Pay any amount due the Telecommunication Employees Multi-Purpose Coop., and remit same to the Treasurer.

PLEDGE OF DEPOSITS

I/We, the undersigned hereby pledge all deposits and payments on deposits which I/ we now have or hereafter may have in this Cooperative as security for the above loan. This pledge is given to secure the payment of the above-described loan and interest, fines, cost or expenses that may accrue thereon, and I/we hereby authorize the Cooperative to apply any or all such deposits and payments on deposits to the payment of said loan and interest, fines, cost or expenses.

NAME OF CO MAKERS	SIGNATURE	EMPLOYEE NUMBER	MOBILE NUMBER	HOME ADDRESS
LOAN EVALUATION	REMARKS	REMARKS	RECOMMENDATIONS	
LOAN OFFICER	GENERAL MANAGER			
CREDIT EVALUATION	CREDIT COMMITTEE REMARKS			
CHAIRMAN	VICE CHAIRMAN	SECRETARY		

Notice No. 1: This will be sent to all members of the cooperative as a General information.

NOTICE TO THE MEMBERS

Dear Valued Members:

This is to notify you that pursuant to Republic Act (R.A) No. 9510 and its Implementing Rules and Regulations (IRR), creating the Credit Information Corporation (CIC), we are mandated to submit your basic credit data (as defined in R.A. No. 9510 and its IRR), as well as any regular updates or corrections thereof, to the CIC for the consolidation and disclosure as may be authorized by the CIC. Consequently, your basic credit data may thus be shared with other lenders authorized by the CIC, and other credit reporting agencies duly accredited by the CIC, for the purpose of establishing your creditworthiness.

For more information, please contact office or visit us, or call us at 032-253-2001/255-0100.

Notice No. 2: To be included in the loan application forms of the cooperative.

MEMBER'S AUTHORIZATION AND CONSENT

I hereby acknowledge and authorize **Telecommunication Employees Multi-Purpose Cooperative** to regularly submit, share, disclose my personal and credit data defined under RA 9510, the Credit Information Sharing Act (CISA) and its Implementing Rules and Regulations, and not in violation to RA10173 of 2012, the Data Privacy Act, to the following:

1. Credit Information Corporation (CIC)
2. Philippine Cooperative Central Fund Federation (PCF) for its Cooperative Credit Information Sharing Program called 'iMCOOP", and for coop analytics

I further consent and authorize **Telecommunication Employees Multi-Purpose Cooperative** the pulling and disclosure of my credit data and report from the CIC by its authorized accessing entities to establish my creditworthiness as part of credit investigation process.

I further authorize the use of my credit data and report by CIBI Information Inc., a CIC accredited special accessing entity for Coop Analytics and Credit Bureau purposes.

(MEMBER SIGNATURE OVER PRINTED NAME)

Date: _____

Dear Sir/Madam,

I am writing to formally acknowledge my loan with Telemco and to confirm my commitment to pay the _____ loan with loan ID _____. I wish to outline the options available for making the loan payments, as per our agreement.

The following are the repayment methods I will be using to settle the loan:

METHOD OF PAYMENT

- ☐ Over-the-counter payments
- ☐ Direct Deposit
- ☐ Deduct from My Interest on Time Deposit
- ☐ Deduct from My Savings Deposit

SCHEDULE OF PAYMENT

- ☐ Monthly Payment
- ☐ 15th and 30th of the Month
- ☐ Weekly Payments
- ☐ Daily Payments

I understand that any changes to the payment method or schedule may require prior notification and agreement with Telemco.

Thank you for your understanding and support.

Sincerely,

Signature over printed name

Date

DISCLOSURE STATEMENT

TELECOMMUNICATION EMPLOYEES MULTI-PURPOSE COOPERATIVE (TELEMCO)
(Business Name of Creditor)

DISCLOSURE STATEMENT ON LOAN/ CREDIT TRANSACTION
(As required under R.A. No. 3765, Truth in Lending Act)

NAME OF BORROWER: _____

ADDRESS: _____

1. LOAN AMOUNT

₱

2. OTHER CHARGES/DECUCTIONS

a) Service Fee

₱

b) Retention

₱

c) Mandatory Insurance

₱

3. NET PROCEEDS OF LOAN (item 1 less item 2 and 3)

₱

4. SCHEDULE OF PAYMENTS

a) Single payment due on

Date:	₱
-------	---

b) Installment Payments (Please see attached amortization schedule)

5. EFFECTIVE INTEREST RATE (Diminishing)

₱ 10% p.a.

6. PENALTY (Principal Due)

₱ 12% p.a.

7. CONDITIONAL CHARGES THAT MAY BE IMPOSED

Late Penalty Fee	Principal due amount is multiplied by 1% per month
------------------	--

(Member Signature over Printed Name & Date)

CERTIFIED CORRECT

(Signature of Creditor/Authorized Representative over Printed Name)

(Position)