telemco
Telecommunication Employees Multi-Purpose Cooperative (TELEMCO)
PLDT Building, Osmena Boulevard
6000 Cebu City
telemcoop@yahoo.com
TEL (032) 253 2001
FAX (032) 255 0100

LOAN APPLICATION FORM

TYPE OF LOANS

- ☐ REGULAR LOAN
- ☐ MULTIPURPOSE LOAN
- ☐ EDUCATIONAL LOAN
- ☐ EMERGENCY LOAN
- ☐ VACATION LOAN
- ☐ PAMASKO LOAN
- ☐ SPECIAL LOAN
- ☐ VEHICLE LOAN
- ☐ PANGKABUHAYAN LOAN
- ☐ OTHERS SPECIFY_____
- ☐ FRINGE BENEFIT LOAN
  - ☐ 13th Month ☐ 14th Month
  - ☐ Mid-Year ☐ Longevity

PLEASE CHECK:

- ☐ FOR PICK UP
- ☐ DEPOSIT TO

BANK NAME:_____
ACCOUNT NUMBER:_____

I HEREBY APPLY FOR A LOAN BASED ON THE AMOUNT AND PURPOSE SPECIFIED HEREIN. I FURTHER CERTIFY THAT THE STATEMENT AND DATA INDICATED HEREWITH ARE TRUE AND CORRECT AND SUBMITTED FOR THE PURPOSE OF OBTAINING A CREDIT.

LOAN AMOUNT		NUMBER OF MONTHS PAYABLE		LOAN DATE	
EMPLOYEE ID NUMBER	NAME OF THE BORROWER		SIGNATURE		DATE OF EMPLOYMENT
HOME ADDRESS			DATE OF BIRTH		MOBILE NUMBER
LOAN PURPOSE	EMAIL ADDRESS		MONTHLY SALARY		TAX ID NUMBER

L O A N N O T E

I/We the undersigned, bind myself/ourselves solidarily to pay TELECOMMUNICATION EMPLOYEES MULTI-PURPOSE COOPERATIVE the sum of _____with the interest computed at the rate of _____ percent per annum, interests deductible over a period of _____ months with the principal payment of P_____ per semi-monthly installments, the first payment to be made on _____and a like amount every payday thereafter until the full amount has been paid.

In case of any default in payments of semi-monthly installments, the entire balance of the notes shall become immediately due and demandable without prior notice to the maker/co-maker, at the option of the holder. Each party to this note whether as maker, co-maker, endorser or guarantor, severally waives presentment of payment for formal demand, protest and notice of protest and dishonor of the same.

It is further agreed that in case payment shall not be made at maturity, I/we shall pay the cost of collection and attorney's fees in an amount equal to twenty percent of the principal and interest due on this note, but in no events shall such charge be less than FIVE HUNDRED PESOS.

In case of judicial execution of this obligation or any part of it, the debtor waives all his rights under the provisions of Rule 3, Section 13 and Rule 39, Section 12 of the Rules of Court.

AUTHORITY (FOR PLDT EMPLOYEES ONLY)

I/we hereby authorize the Philippine Long Distance Telephone Co. to deduct the Proceeds of our Terminal Pay any amount due the Telecommunication Employees Multi-Purpose Coop., and remit same to the Treasurer.

PLEDGE OF DEPOSITS

I/We, the undersigned hereby pledge all deposits and payments on deposits which I/ we now have or hereafter may have in this Cooperative as security for the above loan. This pledge is given to secure the payment of the above-described loan and interest, fines, cost or expenses that may accrue thereon, and I/we hereby authorize the Cooperative to apply any or all such deposits and payments on deposits to the payment of said loan and interest, fines, cost or expenses.

NAME OF CO MAKERS	SIGNATURE	EMPLOYEE NUMBER	MOBILE NUMBER	HOME ADDRESS

LOAN EVALUATION	REMARKS		REMARKS	RECOMMENDATIONS
LOAN OFFICER		GENERAL MANAGER		

CREDIT EVALUATION			CREDIT COMMITTEE REMARKS
CHAIRMAN	VICE CHAIRMAN	SECRETARY	

Notice No. 1: This will be sent to all members of the cooperative as a General information.

NOTICE TO THE MEMBERS

Dear Valued Members:

This is to notify you that pursuant to Republic Act (R.A) No. 9510 and its Implementing Rules and Regulations (IRR), creating the Credit Information Corporation (CIC), we are mandated to submit your basic credit data (as defined in R.A. No. 9510 and its IRR), as well as any regular updates or corrections thereof, to the CIC for the consolidation and disclosure as may be authorized by the CIC. Consequently, your basic credit data may thus be shared with other lenders authorized by the CIC, and other credit reporting agencies duly accredited by the CIC, for the purpose of establishing your creditworthiness.
For more information, please contact office or visit us, or call us at 032-253-2001/255-0100.

Notice No. 2: To be included in the loan application forms of the cooperative.

MEMBER'S AUTHORIZATION AND CONSENT

I hereby acknowledge and authorize ***Telecommunication Employees Multi-Purpose Cooperative*** *to regularly submit, share, disclose my personal and credit data defined under RA 9510, the Credit Information Sharing Act (CISA) and its Implementing Rules and Regulations, and not in violation to RA10173 of 2012, the Data Privacy Act, to the following:*

1. Credit Information Corporation (CIC)
2. Philippine Cooperative Central Fund Federation (PCF) for its Cooperative Credit Information Sharing Program called 'iMCOOP", and for coop analytics

I further consent and authorize ***Telecommunication Employees Multi-Purpose Cooperative*** *the pulling and disclosure of my credit data and report from the CIC by its authorized accessing entities to establish my creditworthiness as part of credit investigation process.*

I further authorize the use of my credit data and report by CIBI Information Inc., a CIC accredited special accessing entity for Coop Analytics and Credit Bureau purposes.

_____
(MEMBER SIGNATURE OVER PRINTED NAME)

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Authority to Deduct Loan Payments from Payroll

Dear Sir/Madam,

I, _____, an employee of _____, hereby authorize Telemco to deduct the _____ loan repayment of my loan as per the **Loan Agreement** for the loan identified by **Loan Acct. Number**: _____. This deduction should be made directly from my monthly/semi-monthly payroll on or before the date of each payroll period.

The details of the loan are as follows:

- **Member's ID Number:** _____
- **Division/Department** _____
- **Loan Amount**: _____
- **Loan Term**: _____
- **Loan Date**: _____

I understand that these deductions will continue until the full loan amount, including any accrued interest and fees, has been paid in full. I agree to notify Telemco promptly of any changes regarding the loan or my employment status, which might affect this authorization.

This letter serves as my formal authorization to facilitate these payroll deductions and ensure that payments are made directly to Telemco.

Please feel free to contact me at _____ or Email Address _____ for any further clarifications.

Thank you for your attention to this matter.

Sincerely,

_____ _____

Signature over printed name **Date**

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DISCLOSURE STATEMENT

TELECOMMUNICATION EMPLOYEES MULTI-PURPOSE COOPERATIVE (TELEMCO)
(Business Name of Creditor)

DISCLOSURE STATEMENT ON LOAN/ CREDIT TRANSACTION
(As required under R.A. No. 3765, Truth in Lending Act)

NAME OF BORROWER: _____

ADDRESS: _____

1. **LOAN AMOUNT** ₱
2. **OTHER CHARGES/DECUCTIONS**
   a) **Service Fee** ₱
   b) **Retention** ₱
   c) **Mandatory Insurance** ₱
3. **NET PROCEEDS OF LOAN (item 1 less item 2 and 3)** ₱
4. **SCHEDULE OF PAYMENTS**
   a) **Single payment due on**

Date:	₱

   b) **Installment Payments** **(Please see attached amortization schedule)**
5. **EFFECTIVE INTEREST RATE (Diminishing)** **₱ 10% p.a.**
6. **PENALTY (Principal Due)** **₱ 12% p.a.**
7. **CONDITIONAL CHARGES THAT MAY BE IMPOSED**

Late Penalty Fee	Principal due amount is multiplied by 1% per month

_____
(Member Signature over Printed Name & Date)

CERTIFIED CORRECT

_____ _____
(Signature of Creditor/Authorized Representative over Printed Name) **(Position)**